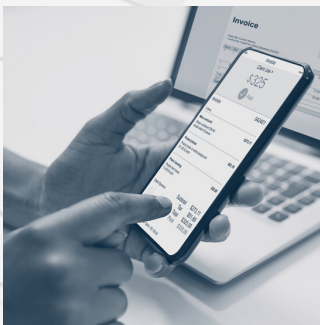


CASE STUDY

 **SANCTION SCANNER & **





Product: AML Client Screening **Industry:** Fintech

About Guulpay

Guulpay is a payment service provider that gives customers easy, safe and secure digital IBAN current accounts. Their customers can shop, pay the bill and spend day-to-day money with their Guulpay account.

Guulpay customers can pay and receive payments instantly in all these transactions. Guulpay is located in Finland, registered under Finnish Financial Supervisory Authority. Guulpay's services include cross-border transfer service, e-wallet service, mobile wallet service, and bill payment service.

Guulpay's AML Challenge

Guulpay has aimed customers to perform their financial transactions wherever and whenever they want faster than ever. Guulpay, an organization subject to AML regulations, has to fulfill AML obligations while performing customer transactions quickly. As an organization providing cross-border money transfer service, e-wallet service, mobile wallet service, and bill payment service, Guulpay needs to protect itself from risks, threats, and regulatory penalties while providing these services.

Guulpay is under the obligation to identify its customers, determine the customer risk level in the customer onboarding process, and control the buyer and the sender in the financial transactions it mediates. That's why Guulpay needed a Sanction & PEP Screening Service to manage an AML control process without delaying customer transactions and violating obligations.

Sanction Scanner's Touch on the Problem

The Solution

In today's technology, manual AML controls cause delays in customer transactions and decrease customer satisfaction. That's why Guulpay starts to use Sanction Scanner to speed up and strengthen AML control processes. During customer onboarding processes, Guulpay controls new customers in the sanction, PEP, and adverse media database of Sanction Scanner.

With powerful API support, this AML check takes place in seconds automatically. With this control, the customer's risk level is determined, and violations of sanctions are prevented. Thus, Guulpay performs a fast customer onboarding process that complies with AML regulations.



With Sanction Scanner, we made our customer onboarding processes fast and safe. With the API, we perform our AML controls automatically and comply with AML regulations.

Hussein Boor
CEO



After Partnership

Compliance became the priority of financial companies with the increased aml fines. By using Sanction Scanner's AML Name Screening Software, they can fulfill their AML obligations. With real-time alarms, clients do not wait so long for the compliance process. Sanction Scanner provides cost-effective AML solutions with price policies for their needs without incurring fixed costs to financial technology businesses of all sizes.

Aiming to perform the money transfer transactions of its customers in the fastest way, Guulpay checks the receiver and sender within seconds in Sanction Scanner's database without delaying the money transfer processes. Sanction Scanner databases include sanctions, PEPs, blocked persons, and wanted lists of more than two hundred countries. And, Sanction Scanner always keeps these data up to date.





**Click to
Access
Additional
Case Studies**

Get in Touch

 27 Old Gloucester Street, London,
United Kingdom, WC1N 3AX

 +44 20 4577 0427

 info@sanctionscanner.com

 sanctionscanner.com

 Yıldız Technical University Technopark
C-1 Blok No: 106-8 Esenler, İstanbul, Türkiye

 +90 (212) 963 01 84