

# CASE STUDY

 SANCTION SCANNER &  eksit.com



# About Eksit



**Product:** AML Screening **Industry:** Crypto Exchanges

Eksit is one of the crypto exchanges of the growing cryptocurrency industry. Eksit offers investors reliable trading opportunities with innovative solutions for the cryptocurrency industry. Transactions on Eksit are carried out independently by traders, and it is ensured that buyers and sellers meet in a reliable environment. The value of the crypto coins exchanged on the platform is determined entirely by the market mechanism without any external intervention. Eksit aims to bring independent investors together on a transparent and impartial platform. Eksit.com, trying to raise the money crypto sector in Turkey.

## About Sector

Nowadays, the cryptocurrency industry is growing more and more around the world. As of December 2020, Bitcoin has experienced a steady rise to reach its all-time high and broke \$ 20,000 per BTC. As the crypto industry grows rapidly, there are renewed government efforts to regulate the market. So much so that the cryptocurrency business in non-regulated countries now sees it as a time to pre-implement identity verification processes before the regulation is implemented.

As a result, many cryptocurrency exchange platforms have strict rules regarding account verification in order to comply with future AML / CTF regulations in this industry

## Eksit AML Challenge

Aiming to keep the customer experience at the top with its easy and reliable trading service, Eksit faces financial crime risks like other crypto exchanges. Eksit works to protect itself from financial crimes and ensure AML compliance by performing the necessary checks with the AML program. Eksit needs to apply controls from customer account opening to customer trading in line with AML programs. Eksit needs to apply controls from customer account opening to customer trading in line with AML programs.

Eksit needed to determine the customer identity that will open an account in line with the AML measures and determine the risk level of the customer. Eksit aimed to group its customers according to their risk levels and control their customers according to their risk levels in their trading processes. Eksit needs to report the suspicious transactions that its customers detected in their trading processes to MASAK, the Financial Intelligence Unit of Turkey.

# Sanction Scanner's Touch on the Problem

## The Solution

Eksit speeds up and strengthens AML compliance processes with Sanction Scanner. Sanction Scanner accelerates AML controls of Eksit.com from the onboarding process to the trading process with its artificial intelligence supported solutions. Eksit determines the risk level of the customer by controlling the AML & PEP data of more than two hundred countries in the Sanction Scanner database during the customer account opening process.

Sanction Scanner shows all results as reports in seconds and customer account opening is performed in accordance with AML regulations without delay. These reports can be used as reports in regulatory audits. Eksit automatically performs all these controls with the API and reduces the workload.



**With Sanction Scanner, we can scan the receiver and sender in current sanction and PEP data in seconds. With the API, we perform the entire control process automatically without delaying customer transactions.**



## After Partnership

Crypto exchanges can be protected from financial crimes and can meet AML obligations with Sanction Scanner. As Sanction Scanner, we closely monitor the needs of crypto exchanges and the new regulations of regulators. We accelerate your AML compliance processes with our solutions developed with artificial intelligence and reduce your AML compliance workload.

You can simplify your AML compliance processes with the Sanction Scanner and spend your time on crypto solutions. You can facilitate your AML compliance processes with the Sanction Scanner and spend your time on crypto solutions.

Atilla ay  
Compliance Officer







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